



## Swiss code of obligations 2022

On January 1, 2021, Art. 964d et seqq. of the Swiss Code of Obligations (CO) entered into force. Art. 964d CO obliges raw material companies, i.e., companies which are either themselves or through a company that they control involved in the extraction of minerals, oil or natural gas or in the harvesting of timber in primary forests, and which are subject to an ordinary audit to produce an annual report on the payments they have made to state bodies. Pursuant to the transitional provisions, the reporting obligation applies for the first time to the financial year 2022.

In compliance with Art. 964d et seqq. of the CO we are reporting for the first time on payments to state bodies.

In accordance with Art. 964f CO, we report herewith our payments made by Proman AG and its controlled subsidiaries to state bodies, specifically, our gas extraction business – DeNovo Energy – a Proman family company based in Trinidad and Tobago. No other controlled company qualifies as a raw material company.

We are neither active in the mineral or petroleum extraction industry nor in the harvesting of timber in primary forest.

	<b>Payment type</b>	<b>Amount (USD)</b>
1	Payments made for production rights	0
2	Taxes on production, the revenues or profits of companies, excluding value added or sales taxes and other taxes on consumption	
	- Share of revenue paid to the Ministry of Energy and Energy Industries	\$11'422'619
3	User charges	0
4	Dividends, with the exception of dividends paid to a state body as a member of the company, provided these are paid to the state body	0
5	Signing, discovery and production bonuses	0
6	Licence, rental and access fees or other considerations for permits or concessions	
	- License fees paid to the Ministry of Energy and Energy Industries	\$1'132'707
7	Payments for improvements to the infrastructure	0
8	Payments for water	
	- Water and Sewerage Authority of Trinidad and Tobago	\$3'143
9	Payments for electricity	
	- Trinidad and Tobago Electricity Commission	\$449'642
	<b>Total</b>	<b>\$13,008,111</b>

There were no payments in kind in 2022.

Entity legal name: DeNovo Energy Block 1A Limited  
Registered address: 1 DeNovo Place, 5264 Pacific Avenue, Point Lisas Industrial Estate,  
Point Lisas, Trinidad